

Balance Sheet

Properties: Kentwood Condominiums HOA - 5586 S. 2800 W. Roy, UT 84067

As of: 03/31/2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
Checking - Cash in Bank	32,350.40
Savings/Reserve Account	11,393.77
Total Cash	43,744.17
TOTAL ASSETS	43,744.17
 LIABILITIES & CAPITAL	
Liabilities	
Prepaid Rent	8,145.30
Total Liabilities	8,145.30
Capital	
Retained Earnings	109,594.34
Calculated Retained Earnings	3,903.42
Calculated Prior Years Retained Earnings	-77,898.89
Total Capital	35,598.87
TOTAL LIABILITIES & CAPITAL	43,744.17

Income Statement

Welch Randall

Properties: Kentwood Condominiums HOA - 5586 S. 2800 W. Roy, UT 84067

As of: Mar 2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Operating Income & Expense				
Income				
Association Dues	5,920.00	100.00	18,130.00	100.00
Total Operating Income	5,920.00	100.00	18,130.00	100.00
Expense				
Property Management				
Management Fee	495.00	8.36	1,485.00	8.19
Total Property Management	495.00	8.36	1,485.00	8.19
Kentwood HOA Expenses				
KWC - Insurance	808.41	13.66	2,425.23	13.38
KWC - Utilities (Water, Sewer)	1,895.48	32.02	5,684.64	31.35
KWC - Trash Removal	342.00	5.78	1,287.00	7.10
KWC- Property Maintenance	0.00	0.00	0.00	0.00
KWC- Electricity	11.59	0.20	34.77	0.19
KWC- Landscape	0.00	0.00	0.00	0.00
KWC- Taxes & Licensing	0.00	0.00	0.00	0.00
KWC - Office Supplies and Reimbursements	0.00	0.00	65.50	0.36
KWC- Snow Removal	0.00	0.00	3,245.00	17.90
Total Kentwood HOA Expenses	3,057.48	51.65	12,742.14	70.28
Total Operating Expense	3,552.48	60.01	14,227.14	78.47
NOI - Net Operating Income	2,367.52	39.99	3,902.86	21.53
Other Income & Expense				
Other Income				
Interest on Bank Accounts	0.18	0.00	0.56	0.00
Total Other Income	0.18	0.00	0.56	0.00
Net Other Income	0.18	0.00	0.56	0.00
Total Income	5,920.18	100.00	18,130.56	100.00
Total Expense	3,552.48	60.01	14,227.14	78.47

Income Statement

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Net Income	<u>2,367.70</u>	<u>39.99</u>	<u>3,903.42</u>	<u>21.53</u>